

January 01, 2019

**MORNING BELL**
**Market at a Glance**

Indian equity benchmark indices are likely to witness a flat opening today tracking soft SGX Nifty futures. Asian markets were mostly closed on account of holiday season around New Year. Back home, soft SGX Nifty Index Futures, which were trading at 10,922.50, up by just 0.01% on the Singaporean Exchange at 11:32 AM, Singapore Time, indicating a flat opening for the domestic equity bourses. Investors will closely track December auto sales data, to be announced on January 1, key macro-economic data like Nikkei Manufacturing PMI & services PMI. On the data front, India's eight core sector growth eased to a one-year low of 3.5% in November from 4.8% in September as crude oil, cement and fertilizer sector output growth pulled the growth. On the stock front, shares of Lupin will remain in focus as the drug maker received approval for its Clobazam Oral Suspension, 2.5 mg/mL from the United States Food and Drug Administration (FDA) to market a generic version of Lundbeck Pharmaceuticals LLC's Onfi Oral Suspension, 2.5 mg/ml. Among others, shares of JMC Projects (India), a subsidiary of Kalpataru Power Transmission, will be in focus as the company has bagged new orders worth Rs 596 crore.

**Wall Street Update**

Wall Street closed flat in low-volume trading on Monday.

**Previous Day Roundup (Domestic)**

⇒ Indian equities indices finished the last session of calendar year on a flat note after a muted session. Asian stocks were mixed amid mixed global cues. Whereas, European stocks were slightly higher on last day of 2018 as major stocks across the world look to record calendar year declines.

**Today's Event**

◆ Bank Holiday

**Daily Morning Outlook**
**INDIAN INDICES**

Index	31/12/18	Pt Chg	% Chg
<b>BSE SENSEX</b>	36,068	(8)	0.0
<b>NSE NIFTY</b>	10,863	3	0.0
<b>BSE MIDCAP</b>	15,452	14	0.1
<b>BSE SMALLCAP</b>	14,725	18	0.1
<b>CNX MIDCAP</b>	17,876	83	0.5
<b>BANK NIFTY</b>	27,160	35	0.1
<b>CG</b>	18,914	93	0.5
<b>CD</b>	20,790	95	0.5
<b>BSE PBI</b>	10,843	(237)	(2.1)
<b>REALTY</b>	1,794	(4)	(0.2)

**GLOBAL INDICES**

Index	31/12/18	Pt Chg	% Chg
<b>DOW JONES</b>	23,327	265	1.1
<b>NASDAQ</b>	6,635	51	0.8
<b>FTSE</b>	6,728	(6)	(0.1)
<b>DAX</b>	10,559	177	1.7

Index *	31/12/18	Pt Chg	% Chg
<b>NIKKEI 225</b>	20,015	(63)	(0.3)
<b>HANG SENG</b>	25,846	342	1.3
<b>SHANGHAI COMPOSITE</b>	2,494	11	0.4
<b>KOSPI COMPOSITE</b>	2,041	13	0.6
<b>SINGAPORE STRAITS TIMES</b>	3,069	15	0.5
<b>SGX NIFTY</b>	9,866	(45)	(0.5)

\* live intraday prices

**Net Inflows**

₹ crore	Buy	Sell	Net	YTD
<b>FII (DEC 31)</b>	3,059	3,653	(594)	(80,417)
<b>MF (DEC 28)</b>	17,734	10,245	7,489	458,890

**FII participation in Derivatives**

₹ crore	Buy	Sell	Net
<b>INDEX FUTURES</b>	2,604	2,054	550
<b>INDEX OPTIONS</b>	49,937	48,243	1,694
<b>STOCK FUTURES</b>	8,514	8,523	(9)
<b>STOCK OPTIONS</b>	2,863	2,779	84

## Technical Overview



Indian equity benchmarks ended higher for the third consecutive session. The broader NSE index grew 0.02% or 2.65 points to 10862.55. On daily charts, Nifty had formed a candle resembling like a 'bearish counterattack' which could be an early indication of trend reversal. Further, index traded and closed above the bullish breakaway gap of 16 points (10748-10764) opened on 27th Dec, indicating the bias is still positive. Going forward, if index managed to sustain above its immediate support of 10980-11000 it can witness the pull-back rally leading the index towards 11180-11200 and above. On the contrary, if market fails to sustain above 10780 then it can retest the levels of 10400.

### Support & Resistance

Indices	S2	S1	LTP	R1	R2
<b>SENSEX</b>	35,878	35,973	36,068	36,225	36,381
<b>NIFTY</b>	10,809	10,836	10,863	10,906	10,950
<b>BANK NIFTY</b>	27,002	27,081	27,160	27,263	27,365

### Sensex Gainers & Losers

Gainers	31/12/18	Chg	% Chg
<b>TATA STEEL</b>	522	8	1.6
<b>VEDANTA</b>	202	3	1.5
<b>SUN PHARMA.</b>	431	6	1.4
<b>TATA MOTORS</b>	173	2	1.1
<b>INDUSIND BAN</b>	1,599	16	1.0

### Nifty Gainers & Losers

Gainers	31/12/18	Chg	% Chg
<b>JSW STEEL</b>	307	9	2.9
<b>TATA STEEL</b>	521	8	1.6
<b>VEDANTA</b>	202	3	1.4
<b>MAHI. &amp; MAHI</b>	723	9	1.3
<b>SUN PHARMA.</b>	431	5	1.3

Stocks	S2	S1	LTP	R1	R2
<b>RIL</b>	1,107	1,114	1,121	1,131	1,140
<b>SBI</b>	293	294	296	297	299
<b>ITC LTD</b>	279	281	282	283	285
<b>INFOSYS</b>	653	657	660	663	665
<b>L&amp;T</b>	1,425	1,432	1,439	1,448	1,457

Losers	31/12/18	Chg	% Chg
<b>BHARTI AIRTE</b>	313	(3)	(1.0)
<b>AXIS BANK</b>	620	(5)	(0.9)
<b>HERO MOTOCOR</b>	3,106	(25)	(0.8)
<b>COAL</b>	241	(2)	(0.7)
<b>MARUTI SUZUK</b>	7,462	(48)	(0.6)

Losers	31/12/18	Chg	% Chg
<b>BHARTI INFRA</b>	259	(4)	(1.5)
<b>BHARTI AIRTE</b>	313	(4)	(1.3)
<b>HIND. PETROL</b>	253	(3)	(1.0)
<b>INDIAN OIL C</b>	137	(1)	(0.8)
<b>AXIS BANK</b>	620	(5)	(0.8)

**CRUDE & BULLION**
**MCX (Fig. in Rs)**

Commodity	31/12/18	Pt Chg	% Chg
Gold (FEB)	31,391	(207)	(0.7)
Silver (MAR)	38,821	115	0.3
Copper (FEB)	408	(10)	(2.3)
Crude Oil (JAN)	3,170	(15)	(0.5)

**Corporate, Industry And Economy (CIE) News At A Glance**
**Corporate News**

BSE Code	LTP (Rs.)	Event
500257	845.6	⇒ Drug maker Lupin has received approval for its Clobazam Oral Suspension, 2.5 mg/mL from the United States Food and Drug Administration (FDA) to market a generic version of Lundbeck Pharmaceuticals LLC's Onfi Oral Suspension, 2.5 mg/ml.
500103	73.0	⇒ Amidst stiff international competitive bidding (ICB), Bharat Heavy Electricals Limited (BHEL) has bagged a major order for setting up a 660 MW supercritical thermal power plant in West Bengal. Valued at approximately Rs.3,500 Crore, the order for setting up the 1x660 MW Sagardighi Thermal Power Project Extension Unit-5 at Manigram village in Murshidabad district of West Bengal, has been placed on BHEL by West Bengal Power Development Corporation (WBPDC).
500510	1,438.5	⇒ Engineering major Larsen & Toubro Monday said its construction arm has bagged orders worth Rs 2,084 crore in the power transmission and distribution segment. "The power transmission and distribution business of L&T Construction has secured Engineering, Procurement and Construction (EPC) orders worth Rs 2,084 crore," the company said in a statement. On the domestic front, the company has secured EPC orders from reputed developers to build 235 MW of solar photovoltaic power projects in Tamil Nadu and Rajasthan, it said.

**Industry News**

⇒ The asset quality of banks showed improvement with gross non performing assets' (GNPAs) ratio declining to 10.8 per cent in September 2018 from 11.5 per cent in March 2018, a Reserve Bank of India (RBI) report said Monday. The net NPAs ratio also witnessed a fall at 5.3 per cent in September 2018 as against 6.2 per cent in March 2018, RBI said in its Financial Stability Report.

**Economy News**

⇒ India and South Africa this year celebrated the birth of Mahatma Gandhi's 'Satyagraha' movement 125 years ago in this nation which became a force for India's independence, even as New Delhi took determined steps to expand its economic and development footprint across resource-rich Africa.

## Corporate Actions

### Record Dates

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
Selan Exploratio	530075	Interim Dividend	05/01/2019	Shanthi Gears	522034	Interim Dividend	07/01/2019
				Acrysil Ltd.	524091	Split	11/01/2019

### Ex Dividend Date

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
Selan Exploratio	530075	194.8	03/01/2019				
Shanthi Gears	522034	135.3	04/01/2019				

### Ex Split

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
				Acrysil Ltd.	524091	10:2	10/01/2019

### Ex Bonus

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

## Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
Vintage Securities Ltd.	531051	01/01/2019	16.0
Bank of India	532149	02/01/2019	103.6
Bajaj Electricals Ltd.	500031	02/01/2019	503.7
Oriental Bank of Commerce	500315	02/01/2019	95.5
Vijaya Bank	532401	02/01/2019	50.0
Adi Rasayan Ltd.	531592	02/01/2019	130.7
Allied Computers International (Asia) Ltd.	532919	02/01/2019	0.5
CES Ltd.	512341	02/01/2019	8.2
Prabhav Industries Ltd.	531855	02/01/2019	0.5
RMG Alloy Steel Ltd.	500365	02/01/2019	18.6



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