

**February 01, 2019**
**MORNING BELL**
**Market at a Glance**

Indian equity benchmark indices are likely to open higher today tracking firm trend in SGX Nifty Index Futures. Volatility is likely to remain high in today's session as the government will present the Interim Budget 2019. Asian shares rose on Friday on optimism that the leaders from the United States and China could strike a trade deal and dovish comments by the US Federal Reserve on its interest rate trajectory where the central bank seemed to have all but abandoned a plan to raise borrowing rates further. Back home, firm trend in the SGX Nifty Index Futures for January delivery, which were trading at 10,719.50, up by 83 points or 0.78% at 11:26 AM, Singapore Time, also indicated a higher opening for the domestic equity bourses. On the data front, the government on Thursday revised the economic growth rate upwards to 7.2% for 2017-18 from the 6.7% estimated earlier. Further, a separate data showed that the growth of India's infrastructure industries slowed to an 18-month low in December, as the index of eight core industries rose 2.6% in December as against 3.8% in December 2017. On the earnings' front, companies including Berger Paints, State Bank of India, Titan Company, Dr Reddy's labs, Dredging Corp, Equitas Holdings, GIC Housing Finance, Jubilant Lifesciences, Thomas Cook, Monsanto India and EID Parry among others will announce their third quarter results today. On the stock front, shares of Bharti Airtel will remain in focus as the telecom operator reported a 72 per cent drop in consolidated net income for the three months ended December 2018 at about Rs 86 crore amid market turbulence triggered by cut-throat competition. Among others, shares of FMCG major Dabur India will be in focus as the company reported 10.26% rise in consolidated net profit at Rs 367.21 crore for December quarter 2018 supported by strong growth in domestic market and cost management initiatives.

**Wall Street Update**

Wall Street ended higher on Thursday aided by strong earnings from Facebook Inc and optimism after the Federal Reserve's dovish remarks.

**Previous Day Roundup (Domestic)**

⇒ The Indian benchmark indices zoomed over on Thursday and posted handsome gains on the F&O Expiry day and ahead of Budget, which to be declare on February. All the sectoral indices ended in green led by Energy, Metal, Bank, Auto, IT, Infra and FMCG. Index heavyweights Infosys, Hindustan Unilever (HUL), HDFC Bank, HDFC, Reliance Industries, ONGC, Axis Bank and TCS rallied 1.8 per cent to 4 per cent in intra-day trade and helped push up the benchmark.

**Today's Event**

- ◆ US's Nonfarm Payrolls (Jan)
- ◆ US's ISM-NY Business Conditions Index (Jan)
- ◆ US's Average Hourly Earnings (YoY) (Jan)

**Daily Morning Outlook**
**INDIAN INDICES**

Index	31/01/19	Pt Chg	% Chg
<b>BSE SENSEX</b>	36,257	665	1.9
<b>NSE NIFTY</b>	10,831	179	1.7
<b>BSE MIDCAP</b>	14,560	61	0.4
<b>BSE SMALLCAP</b>	13,926	111	0.8
<b>CNX MIDCAP</b>	16,905	112	0.7
<b>BANK NIFTY</b>	27,295	470	1.8
<b>IT</b>	15,264	318	2.1
<b>TECK</b>	7,520	138	1.9
<b>BSE100ESG</b>	171	3	1.8
<b>BSE PBI</b>	10,981	(99)	(0.9)

**GLOBAL INDICES**

Index	31/01/19	Pt Chg	% Chg
<b>DOW JONES</b>	25,000	(15)	(0.1)
<b>NASDAQ</b>	7,282	99	1.4
<b>FTSE</b>	6,969	27	0.4
<b>DAX</b>	11,173	(9)	(0.1)

Index *	01/02/19	Pt Chg	% Chg
<b>NIKKEI 225</b>	20,797	24	0.1
<b>HANG SENG</b>	27,920	(22)	(0.1)
<b>SHANGHAI COMPOSITE</b>	2,604	20	0.8
<b>KOSPI COMPOSITE</b>	2,208	3	0.1
<b>SINGAPORE STRAITS TIMES</b>	3,194	3	0.1
<b>SGX NIFTY</b>	9,866	(45)	(0.5)

\* live intraday prices

**Net Inflows**

₹ crore	Buy	Sell	Net	YTD
<b>FII (JAN 30)</b>	7,151	7,352	(202)	(5,359)
<b>MF (JAN 30)</b>	13,572	12,612	960	58,030

**FII participation in Derivatives**

₹ crore	Buy	Sell	Net
<b>INDEX FUTURES</b>	825	1,301	(476)
<b>INDEX OPTIONS</b>	36,084	35,681	403
<b>STOCK FUTURES</b>	3,951	4,035	(83)
<b>STOCK OPTIONS</b>	2,176	2,103	72

## Technical Overview



Indian equity benchmarks ended the last trading session of January series derivative contract on a strong note. The broader NSE index higher 1.68% or 179.15 points to 10840.95. On daily charts, Nifty had formed a strong bullish candle which reversed nearly all the losses of previous four sessions. Going forward, if index managed to sustain above its immediate support of 10780-10800 it can witness the pull-back rally leading the index towards 10980-11000 and above. On the contrary, If market fails to sustain above 10780 then it can retest the levels of 10400.

### Support & Resistance

Indices	S2	S1	LTP	R1	R2
<b>SENSEX</b>	35,554	35,905	36,257	36,443	36,630
<b>NIFTY</b>	10,623	10,727	10,831	10,886	10,942
<b>BANK NIFTY</b>	26,737	27,016	27,295	27,450	27,605

### Sensex Gainers & Losers

Gainers	31/01/19	Chg	% Chg
<b>AXIS BANK</b>	723	32	4.6
<b>TATA MOTORS</b>	181	7	4.0
<b>TATA MOTORS</b>	94	3	3.7
<b>INFOSYS</b>	750	25	3.4
<b>RELIANCE IND</b>	1,227	32	2.7

### Nifty Gainers & Losers

Gainers	31/01/19	Chg	% Chg
<b>AXIS BANK</b>	723	32	4.6
<b>TATA MOTORS</b>	181	7	3.8
<b>GAIL (INDIA)</b>	332	11	3.3
<b>INFOSYS</b>	750	24	3.3
<b>TITAN COMPAN</b>	996	27	2.8

Stocks	S2	S1	LTP	R1	R2
<b>RIL</b>	1,191	1,209	1,227	1,238	1,248
<b>SBI</b>	285	289	293	296	299
<b>ITC LTD</b>	272	275	279	281	283
<b>INFOSYS</b>	719	734	750	758	767
<b>L&amp;T</b>	1,288	1,301	1,313	1,323	1,332

Losers	31/01/19	Chg	% Chg
<b>YES BANK</b>	194	(5)	(2.6)
<b>HCL TECHNOLO</b>	1,005	(12)	(1.2)
<b>BAJAJ FINANC</b>	2,570	(26)	(1.0)
<b>ICICI BANK</b>	364	(1)	(0.3)
<b>COAL</b>	225	0	(0.1)

Losers	31/01/19	Chg	% Chg
<b>YES BANK</b>	194	(5)	(2.7)
<b>BAJAJ FINSER</b>	6,092	(155)	(2.5)
<b>ZEE ENTERTAI</b>	380	(9)	(2.2)
<b>HCL TECHNOLO</b>	1,005	(13)	(1.3)
<b>INDIABULLS H</b>	665	(8)	(1.2)

**CRUDE & BULLION**
**MCX (Fig. in Rs)**

Commodity	31/01/19	Pt Chg	% Chg
Gold (FEB)	33,021	122	0.4
Silver (MAR)	40,425	90	0.2
Copper (FEB)	437	0	0.1
Crude Oil (FEB)	3,895	(11)	(0.3)

**Corporate, Industry And Economy (CIE) News At A Glance**
**Corporate News**

BSE Code	LTP (Rs.)	Event
532454	307.2	⇒ Telecom operator Bharti Airtel Thursday reported a 72 per cent drop in consolidated net income for the three months ended December 2018 at about Rs 86 crore amid market turbulence triggered by cut-throat competition. The net income stood at Rs 306 crore in the same period of the previous year. Total revenue for the December 2018 quarter stood at Rs 20,519 crore, just 1 per cent higher than the Rs 20,319 crore in the corresponding period of the previous year.
532898	188.7	⇒ Power Grid Corporation of India Ltd Thursday reported a 14.22 per cent rise in its standalone net profit to Rs 2,331.17 crore for the December 2018 quarter. The total income of the company also increased 14.19 per cent to Rs 8,890.21 crore for the quarter, against Rs 7,785.04 crore reported in the third quarter of the previous fiscal year, Power Grid said in a BSE filing.
500096	443.3	⇒ Homegrown FMCG major Dabur India Thursday reported 10.26 per cent rise in the third-quarter net profit at Rs 367.21 crore. The company's profit in the October-December period of 2017 was Rs 333.03 crore, Dabur India said in a BSE filing. Total income stood at Rs 2,274.46 crore, marking a rise of 11.88 per cent from the year-ago period when the income was Rs 2,032.78 crore.

**Industry News**

⇒ Mines Secretary Anil G Mukim Thursday called for augmenting domestic consumption of aluminium in a sustainable manner and promote the alloy as a metal of choice for the future, according to a statement. While inaugurating the International Conference on Aluminium Mines Secretary Anil G Mukim praised the Indian aluminium industry for showcasing country's strength in front of a global audience.

**Economy News**

⇒ Growth of eight core sectors slowed down to 2.6 per cent in December 2018 on account of negative growth in expansion of crude oil, refinery products and fertilisers. According to Commerce and Industries ministry, coal, natural gas and steel output grew by 0.9 per cent, 4.2 per cent and 13.2 per cent, respectively.

## Corporate Actions

### Record Dates

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
Motilal Oswal Financ	532892	Interim Dividend	28/01/2019	DB Corp	533151	Interim Dividend	04/02/2019
Phillips Carbon	506590	Interim Dividend	29/01/2019	Kewal Kiran Clothing	532732	Interim Dividend	04/02/2019
Shree Cement	500387	Interim Dividend	30/01/2019	Kirloskar Pneumatic	505283	Interim Dividend	04/02/2019
Wipro Ltd	507685	Interim Dividend	30/01/2019	Avantel Ltd.	532406	Interim Dividend	05/02/2019
Bhageria Industries	530803	Final Dividend	01/02/2019	Container Corpor	531344	Bonus	05/02/2019

### Ex Dividend Date

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
Phillips Carbon	506590	175.1	28/01/2019	Avantel Ltd.	532406	215.5	04/02/2019
Siemens Ltd.	500550	1,027.9	28/01/2019	Edelweiss Fin. Ser	532922	154.1	04/02/2019
Shree Cement	500387	15,749.8	29/01/2019	Persistent Systems	533179	602.9	04/02/2019
Wipro Ltd	507685	369.3	29/01/2019	Sharda Cropchem	538666	317.0	04/02/2019
Bhageria Industries	530803	235.0	31/01/2019	Godrej Consumer Prod	532424	709.0	05/02/2019

### Ex Split

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
Sadhana Nitro	506642	10:5	29/01/2019				

### Ex Bonus

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
				Container Corpor	531344	1:4	04/02/2019

## Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
Dr. Reddy's Laboratories Ltd.	500124	01/02/2019	2,723.8
State Bank of India	500112	01/02/2019	293.4
Titan Company Ltd.	500114	01/02/2019	995.4
Berger Paints (India) Ltd.	509480	01/02/2019	319.2
Jubilant Life Sciences Ltd.	530019	01/02/2019	703.3
Rajesh Exports Ltd.	531500	01/02/2019	611.3
Akzo Nobel India Ltd.	500710	01/02/2019	1,752.5
Carborundum Universal Ltd.	513375	01/02/2019	348.6
Cyient Ltd.	532175	01/02/2019	607.2
Deepak Nitrite Ltd.	506401	01/02/2019	219.5



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