

**January 02, 2019**
**MORNING BELL**
**Market at a Glance**

The domestic equity market is likely to open on a positive note tracking soft SGX Nifty futures and gains in Asian equities. Back home, soft SGX Nifty Index Futures, which were trading at 10,940, up by 0.16% on the Singaporean Exchange at 11:32 AM, Singapore Time, indicating a positive opening for the domestic equity bourses. Asian shares were trading higher with a cautious note on the first trading day of the new year 2019 tracking gains in US stock futures. Sentiments boosted after North Korean leader Kim Jong Un said he is ready for talks with US President Donald Trump to achieve their common goal of denuclearising the Korean Peninsula. On the stock front, shares of Tata Motors will remain in focus as the auto major on Tuesday reported an 8 per cent decline in domestic sales to 50,440 units in December as compared with 54,627 units in the same month last year. The company's passenger vehicle sales in the domestic market rose 1 per cent to 14,260 units last month, compared with 14,180 units in December 2017, the company said in a statement. "In December 2018, we have strived to maintain our growth trajectory during what was a rather sluggish period for the entire auto industry," Tata Motors President Passenger Vehicles Business Unit Mayank Pareek said. Further shares of Aurobindo Pharma will be in focus as the pharma major is recalling 80 lots of tablets used for treatment of high blood pressure and heart failure from the American market due to presence of impurity that may cause cancer in humans, the company said. The voluntary recall of Amlodipine Valsartan tablets USP, Valsartan HCTZ tablets USP and Valsartan tablets USP to the consumer level is due to the detection of trace amounts of an unexpected impurity found in the finished drug product, according to a release by the company posted on the website of the US Food and Drug Administration (USFDA).

**Wall Street Update**

Wall Street closed flat in low-volume trading on Monday.

**Previous Day Roundup (Domestic)**

⇒ After erasing all its losses, the domestic equity market ended with decent gains on the first trading day of 2019. It's a strong start to the New Year for equities as bulls took complete charge in the last hour of trade.

**Today's Event**

◆ Bank Holiday

**Daily Morning Outlook**
**INDIAN INDICES**

Index	01/01/19	Pt Chg	% Chg
<b>BSE SENSEX</b>	36,255	186	0.5
<b>NSE NIFTY</b>	10,910	48	0.4
<b>BSE MIDCAP</b>	15,426	(12)	(0.1)
<b>BSE SMALLCAP</b>	14,767	60	0.4
<b>CNX MIDCAP</b>	17,894	18	0.1
<b>BANK NIFTY</b>	27,392	232	0.9
<b>REALTY</b>	1,837	40	2.2
<b>BANKEX</b>	30,615	239	0.8
<b>BSE PBI</b>	10,910	(170)	(1.5)
<b>METAL</b>	11,752	(88)	(0.7)

**GLOBAL INDICES**

Index	31/12/18	Pt Chg	% Chg
<b>DOW JONES</b>	23,327	265	1.1
<b>NASDAQ</b>	6,635	51	0.8
<b>FTSE</b>	6,728	(6)	(0.1)
<b>DAX</b>	10,559	177	1.7

Index *	02/01/19	Pt Chg	% Chg
<b>NIKKEI 225</b>	20,015	(63)	(0.3)
<b>HANG SENG</b>	25,846	0	0.0
<b>SHANGHAI COMPOSITE</b>	2,494	11	0.4
<b>KOSPI COMPOSITE</b>	2,047	6	0.3
<b>SINGAPORE STRAITS TIMES</b>	3,081	12	0.4
<b>SGX NIFTY</b>	9,866	(45)	(0.5)

\* live intraday prices

**Net Inflows**

₹ crore	Buy	Sell	Net	YTD
<b>FII (JAN 01)</b>	2,310	2,108	202	202
<b>MF (DEC 31)</b>	9,439	13,162	(3,724)	455,166

**FII participation in Derivatives**

₹ crore	Buy	Sell	Net
<b>INDEX FUTURES</b>	825	1,301	(476)
<b>INDEX OPTIONS</b>	36,084	35,681	403
<b>STOCK FUTURES</b>	3,951	4,035	(83)
<b>STOCK OPTIONS</b>	2,176	2,103	72

## Technical Overview



Indian equity benchmarks ended higher on Monday. The broader NSE index grew 0.44% or 47.55 points to 10910.10. On daily charts, Nifty had formed a long legged doji candle which formed a 'tweezers top' formation. This indicates that traders are only readjusting their positions and no fresh long positions were created. Further, index traded and closed above the bullish breakaway gap of 16 points (10748-10764) opened on 27th Dec, indicating the bias is still positive. Going forward, if index managed to sustain above its immediate support of 10980-11000 it can witness the pull-back rally leading the index towards 11180-11200 and above. On the contrary, If market fails to sustain above 10780 then it can retest the levels of 10400.

Support & Resistance						Sensex Gainers & Losers				Nifty Gainers & Losers			
Indices	S2	S1	LTP	R1	R2	Gainers	01/01/19	Chg	% Chg	Gainers	01/01/19	Chg	% Chg
<b>SENSEX</b>	35,747	36,001	36,255	36,396	36,538	<b>BHARTI AIRTE</b>	320	7	2.1	<b>BHARTI AIRTE</b>	320	7	2.2
<b>NIFTY</b>	10,764	10,837	10,910	10,953	10,997	<b>HDFC</b>	2,010	40	2.0	<b>HDFC</b>	2,009	41	2.1
<b>BANK NIFTY</b>	26,869	27,131	27,392	27,542	27,692	<b>YES BANK</b>	184	3	1.4	<b>HIND. PETROL</b>	257	3	1.4
						<b>SBI</b>	299	4	1.3	<b>YES BANK</b>	184	2	1.4
						<b>AXIS BANK</b>	628	8	1.2	<b>BHARTI INFRA</b>	262	3	1.3
Stocks	S2	S1	LTP	R1	R2	Losers	01/01/19	Chg	% Chg	Losers	01/01/19	Chg	% Chg
<b>RIL</b>	1,103	1,112	1,121	1,130	1,139	<b>MAHI. &amp; MAHI</b>	774	(30)	(3.8)	<b>MAHI. &amp; MAHI</b>	773	(31)	(3.8)
<b>SBI</b>	291	295	299	302	304	<b>TATA STEEL</b>	516	(6)	(1.2)	<b>HINDALCO IND</b>	223	(3)	(1.5)
<b>ITC LTD</b>	278	281	283	284	286	<b>ONGC</b>	149	(1)	(0.8)	<b>WIPRO LTD</b>	327	(4)	(1.3)
<b>INFOSYS</b>	649	657	665	670	675	<b>HINDUSTAN UN</b>	1,803	(15)	(0.8)	<b>INDIABULLS H</b>	845	(9)	(1.1)
<b>L&amp;T</b>	1,417	1,430	1,442	1,452	1,461	<b>INDUSIND BAN</b>	1,594	(5)	(0.3)	<b>HINDUSTAN UN</b>	1,801	(19)	(1.0)

**CRUDE & BULLION**
**MCX (Fig. in Rs)**

Commodity	01/01/19	Pt Chg	% Chg
Gold (FEB)	31,422	31	0.1
Silver (MAR)	38,786	(35)	(0.1)
Copper (FEB)	408	0	0.0
Crude Oil (JAN)	3,177	7	0.2

**Corporate, Industry And Economy (CIE) News At A Glance**
**Corporate News**

BSE Code	LTP (Rs.)	Event
505200	23,184.1	⇒ Royal Enfield, the two-wheeler division of Eicher Motors, Tuesday reported a 13 per cent decline in total sales to 58,278 units in December. The company had sold 66,968 units in December last year, it said in a statement. Domestic sales stood at 56,026 units last month as compared with 65,367 units in December 2017, a dip of 14 per cent.
500570	173.6	⇒ Tata Motors Tuesday reported an 8 per cent decline in domestic sales to 50,440 units in December as compared with 54,627 units in the same month last year. The company's passenger vehicle sales in the domestic market rose 1 per cent to 14,260 units last month, compared with 14,180 units in December 2017, the company said in a statement. "In December 2018, we have strived to maintain our growth trajectory during what was a rather sluggish period for the entire auto industry," Tata Motors President Passenger Vehicles Business Unit Mayank Pareek said.
524804	731.7	⇒ Aurobindo Pharma USA Inc is recalling 80 lots of tablets used for treatment of high blood pressure and heart failure from the American market due to presence of impurity that may cause cancer in humans, the company said. The voluntary recall of Amlodipine Valsartan tablets USP, Valsartan HCTZ tablets USP and Valsartan tablets USP to the consumer level is due to the detection of trace amounts of an unexpected impurity found in the finished drug product, according to a release by the company posted on the website of the US Food and Drug Administration (USFDA).

**Industry News**

⇒ Private sector lender Karnataka Bank Tuesday said it has revised upward MCLR by 0.15 per cent to 9.10 per cent for one-year tenor. The revised marginal cost of fund-based lending rate (MCLR) are effective from January 1, 2019, the bank said in a regulatory filing.

**Economy News**

⇒ GST collection dropped to Rs 94,726 crore in December 2018, lower than Rs 97,637 crore collected in the previous month. The total number of sales returns or GSTR-3B filed till December 30, 2018, is 72.44 lakh, the finance ministry said in a statement. Compensation released to states for August-September stood at Rs 11,922 crore.

## Corporate Actions

### Record Dates

#### Current Week

#### Forthcoming week

Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
Selan Exploratio	530075	Interim Dividend	05/01/2019	Shanthi Gears	522034	Interim Dividend	07/01/2019
				Acrysil Ltd.	524091	Split	11/01/2019

### Ex Dividend Date

#### Current Week

#### Forthcoming week

Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
Selan Exploratio	530075	199.5	03/01/2019				
Shanthi Gears	522034	136.0	04/01/2019				

### Ex Split

#### Current Week

#### Forthcoming week

Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
				Acrysil Ltd.	524091	10:2	10/01/2019

### Ex Bonus

#### Current Week

#### Forthcoming week

Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
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## Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
Bank of India	532149	02/01/2019	106.4
Bajaj Electricals Ltd.	500031	02/01/2019	515.1
Oriental Bank of Commerce	500315	02/01/2019	97.7
Vijaya Bank	532401	02/01/2019	50.9
Adi Rasayan Ltd.	531592	02/01/2019	133.3
Allied Computers International (Asia) Ltd.	532919	02/01/2019	0.5
CES Ltd.	512341	02/01/2019	8.2
Prabhav Industries Ltd.	531855	02/01/2019	0.5
RMG Alloy Steel Ltd.	500365	02/01/2019	19.4
The Indian Wood Products Company Ltd.	540954	02/01/2019	790.0



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