

January 04, 2019
MORNING BELL
Market at a Glance

The Indian equity benchmark indices are likely to witness a flat opening today tracking soft trend in other Asian markets. Asian markets were trading lower in early trade on Friday as disappointing US economic data dragged Wall Street lower and pushed investors to bet the Federal Reserve could reverse its policy tightening before the end of this year. Crude oil prices fell on Friday after the United States showed signs of economic slowdown, although supply cuts by producer club OPEC kept declines in check. Back home, firm trend in the SGX Nifty Index Futures for January delivery, were trading at 10,727.00 up by 7.00 or 0.07%, at 11:02 AM, Singapore Time, also indicated a flat opening for the domestic equity bourses. The Indian rupee weakened for the second straight session on January 3, slipping by 2 paise to 70.20 against the US dollar on robust foreign fund outflows amid rising trade deficit worries. On the stock front, shares of drug major Sun Pharma will remain in focus as the pharma major on Thursday said it has completed the acquisition of Japan-based Pola Pharma to strengthen its presence in the dermatology segment across the globe. Further, shares of homegrown retail major Future Enterprises will be in focus as the company said it has raised Rs 750 crore by allotting non-convertible debentures (NCDs) on a private placement basis.

Wall Street Update

Wall Street fell on Thursday as disappointing U.S. factory activity and revenue warning from Apple Inc ignited fears of a global economic slowdown.

Previous Day Roundup (Domestic)

⇒ Weak global cues, nervousness ahead of the start of third quarter corporate earnings and selling in metals, auto, IT and financial counters triggered another 1 per cent decline in the domestic stocks on Thursday.

Today's Event

- ◆ US's ADP Employment Change (Nov)
- ◆ US's Initial Jobless Claims (Dec 28)
- ◆ US's ISM Manufacturing PMI (Dec)

Daily Morning Outlook
INDIAN INDICES

Index	03/01/19	Pt Chg	% Chg
BSE SENSEX	35,514	(378)	(1.1)
NSE NIFTY	10,672	(120)	(1.1)
BSE MIDCAP	15,076	(156)	(1.0)
BSE SMALLCAP	14,573	(86)	(0.6)
CNX MIDCAP	17,530	(147)	(0.8)
BANK NIFTY	26,960	(215)	(0.8)
FMCG	11,725	8	0.1
BSE PBI	10,765	(316)	(2.8)
METAL	11,080	(266)	(2.3)
OIL & GAS	13,400	(239)	(1.8)

GLOBAL INDICES

Index	03/01/19	Pt Chg	% Chg
DOW JONES	22,686	(660)	(2.8)
NASDAQ	6,464	(202)	(3.0)
FTSE	6,693	(42)	(0.6)
DAX	10,417	(164)	(1.5)

Index *	04/01/19	Pt Chg	% Chg
NIKKEI 225	19,407	(607)	(3.0)
HANG SENG	25,386	321	1.3
SHANGHAI COMPOSITE	2,493	29	1.2
KOSPI COMPOSITE	2,002	8	0.4
SINGAPORE STRAITS TIMES	3,037	24	0.8
SGX NIFTY	9,866	(45)	(0.5)

* live intraday prices

Net Inflows

₹ crore	Buy	Sell	Net	YTD
FII (JAN 03)	5,645	5,835	(190)	(78)
MF (JAN 02)	14,903	10,796	4,106	4,106

FII participation in Derivatives

₹ crore	Buy	Sell	Net
INDEX FUTURES	825	1,301	(476)
INDEX OPTIONS	36,084	35,681	403
STOCK FUTURES	3,951	4,035	(83)
STOCK OPTIONS	2,176	2,103	72

Technical Overview



Indian equity benchmarks ended lower for the second consecutive session on Thursday. The broader NSE index fell 1.11% or 120.25 points to 10672.25. On daily charts, Nifty had formed a huge bearish candle which traded and closed below the bullish breakaway gap of 16 points (10748-10764) opened on 27th Dec. the index also formed a classical bearish pattern of lower high –lower low indicating build-up of bearish sentiments. Going forward, if index managed to sustain above its immediate support of 10480-10500 it can witness the pull-back rally leading the index towards 10980-11000 and above. On the contrary, If market fails to sustain above 10480 then it can retest the levels of 10200.

Support & Resistance						Sensex Gainers & Losers				Nifty Gainers & Losers			
Indices	S2	S1	LTP	R1	R2	Gainers	03/01/19	Chg	% Chg	Gainers	03/01/19	Chg	% Chg
SENSEX	35,139	35,326	35,514	35,850	36,187	BAJAJ AUTO	2,700	11	0.4	BHARTI INFRA	272	7	2.8
NIFTY	10,563	10,618	10,672	10,770	10,869	ASIAN PAINTS	1,385	4	0.3	ASIAN PAINTS	1,388	5	0.4
BANK NIFTY	26,747	26,854	26,960	27,136	27,312	HCL TECHNOLO	948	2	0.2	BAJAJ AUTO	2,701	9	0.4
						HINDUSTAN UN	1,787	3	0.2	BHARTI AIRTE	314	1	0.3
						BHARTI AIRTE	313		0.1	HINDUSTAN UN	1,788	4	0.2
Stocks	S2	S1	LTP	R1	R2	Losers	03/01/19	Chg	% Chg	Losers	03/01/19	Chg	% Chg
RIL	1,074	1,083	1,092	1,108	1,123	MAHI. & MAHI	719	(23)	(3.0)	EICHER MOTOR	20,212	(951)	(4.5)
SBI	287	289	291	294	298	ONGC	143	(4)	(3.0)	INDIAN OIL C	133	(5)	(3.4)
ITC LTD	275	277	279	282	284	VEDANTA	188	(5)	(2.6)	HIND. PETROL	248	(8)	(3.2)
INFOSYS	656	662	668	675	683	TATA STEEL	481	(13)	(2.6)	ONGC	142	(5)	(3.2)
L&T	1,366	1,380	1,394	1,418	1,442	L&T	1,394	(32)	(2.3)	MAHI. & MAHI	718	(23)	(3.2)

CRUDE & BULLION
MCX (Fig. in Rs)

Commodity	03/01/19	Pt Chg	% Chg
Gold (FEB)	31,789	179	0.6
Silver (MAR)	39,501	374	1.0
Copper (FEB)	400	(8)	(1.8)
Crude Oil (JAN)	3,285	(43)	(1.3)

Corporate, Industry And Economy (CIE) News At A Glance
Corporate News

BSE Code	LTP (Rs.)	Event
500510	1,394.0	⇒ Larsen & Toubro (L&T) on Thursday said its construction arm has won orders worth Rs 1,060 crore in the domestic market. "The smart world and communication business has secured a major order from the Andhra Pradesh State FiberNet Limited (APSFL) for Bharatnet Phase-II works to establish an IP/MPLS Infrastructure covering the 13 districts of Andhra Pradesh," the engineering and construction major said in a BSE filing.
524715	435.4	⇒ Drug major Sun Pharma Thursday said it has completed acquisition of Japan-based Pola Pharma to strengthen its presence in dermatology segment across the globe. The acquisition of 100 per cent shares of Pola Pharma Inc Japan by the company's wholly owned subsidiary has been concluded, Sun Pharma said in a BSE filing. Sun Pharma had entered into a definitive agreement to acquire Pola Pharma, which is engaged in research and development, manufacture, sale and distribution of branded, and generic products in Japan, it said in a regulatory filing dated 26 November 2018.

Industry News

⇒ Indian startups are estimated to have raised USD 38.3 billion in funding in 2018, behind only the US and China, a report by Yostartups said Thursday. Flipkart's USD 16 billion deal with American retailer Walmart accounted for the biggest piece of the pie, followed by Swiggy raising about USD 1.3 billion over three deals, and OYO picking up USD 1 billion in 2018, the report said.

Economy News

⇒ Finance Minister Arun Jaitley Thursday said Rs 80,000 crore has been recovered by creditors in 66 cases resolved by NCLT and around Rs 70,000 crore more is likely to be realised by March-end. Accusing the Congress of leaving behind a legacy of an "anachronistic system" of resolving commercial insolvency, Jaitley said the NDA government acted swiftly to recover the non-performing loans and legislated the insolvency and bankruptcy code (IBC).

⇒ India has released Rs 193.16 crore from the Rs 1,830.87 crore fund approved for the construction of Kalewa-Yagyi road section and to build bridges on the India-Myanmar-Thailand trilateral highway, Parliament was informed Thursday. The 1,360 Km lone India-Myanmar-Thailand trilateral highway is an initiative of the three countries.

Corporate Actions

Record Dates

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
LGB Forge Ltd.	533007	Rights	04/01/2019	Shanthi Gears	522034	Interim Dividend	07/01/2019
Selan Exploratio	530075	Interim Dividend	05/01/2019	Acrysil Ltd.	524091	Split	11/01/2019

Ex Dividend Date

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
Selan Exploratio	530075	195.1	03/01/2019				
Shanthi Gears	522034	135.5	04/01/2019				

Ex Split

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
				Acrysil Ltd.	524091	10:2	10/01/2019

Ex Bonus

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
Bank of Maharashtra	532525	04/01/2019	15.1
Esaar (India) Ltd.	531502	04/01/2019	0.6
IMC Finance Ltd.	505539	04/01/2019	29.6
Raghuvir Synthetics Ltd.	514316	04/01/2019	250.0
Ravalgaon Sugar Farm Ltd.	507300	04/01/2019	2,675.0
Rockon Enterprises Ltd.	531447	04/01/2019	1.3
Amtek Auto Ltd.	520077	05/01/2019	3.3
California Software Company Ltd.	532386	05/01/2019	21.1
Gautam Exim Ltd.	540613	05/01/2019	52.7
K P Energy Ltd.	539686	05/01/2019	206.0



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