

February 05, 2019
MORNING BELL
Market at a Glance

Indian equity benchmark indices are likely to witness a flat opening today tracking muted Asian market peers as recent US economic data and the Federal Reserve's dovish turn kept lifting Asian stocks early on Tuesday. Markets in greater China, South Korea, Singapore and Indonesia are all closed for the Lunar New Year. Back home, soft trends in the SGX Nifty Index Futures for February delivery, were trading at 10,960.00 up by 12.00 or 0.11%, at 11:32 AM, Singapore Time, also indicated a flat opening for the domestic equity bourses. On the data front, India's indirect tax collections coming in well below expectations and the Centre's fiscal deficit stood at Rs 7.01 trillion at the end of December, 12.4 per cent higher than the budgeted target for 2018-19 and 10.6 per cent higher than revised fiscal deficit target, the data released by the Controller General of Accounts (CGA) showed. On the earnings front, over 125 companies are scheduled to release their financial results for December quarter of FY19 today. Some of the prominent names include Apollo Tyres, BHEL, GAIL, Dish TV, DLF, Century Ply, Reliance Infra and United Bank of India. On the stock front, Coal India's board approved the proposal for purchase of company's equity shares up to 4,46,80,850 at a price of Rs 235 apiece payable in cash for an aggregate consideration up to Rs 1,050 crore.

Wall Street Update

Wall Street ended higher on Monday, with all three major indexes closing near session highs as sustained optimism on the prospects for US-China trade relations propelled technology shares.

Previous Day Roundup (Domestic)

⇒ The domestic benchmark indices on Monday recovered from the day's low to end higher, led by gains in RIL and heavy buying by foreign investors ahead of the RBI's monetary policy review.

Today's Event

- ◆ US's Markit Services PMI (Jan)
- ◆ US's ISM Non-Manufacturing PMI (Jan)
- ◆ US's IBDTIPP Economic Optimism (MoM) (Feb)

Daily Morning Outlook
INDIAN INDICES

Index	04/02/19	Pt Chg	% Chg
BSE SENSEX	36,583	113	0.3
NSE NIFTY	10,912	19	0.2
BSE MIDCAP	14,540	19	0.1
BSE SMALLCAP	13,797	9	0.1
CNX MIDCAP	16,840	(150)	(0.9)
BANK NIFTY	27,187	101	0.4
AUTO	18,950	68	0.4
METAL	10,507	35	0.3
BSE PBI	10,957	(123)	(1.1)
BSE INFRA	184	()	(0.1)

GLOBAL INDICES

Index	04/02/19	Pt Chg	% Chg
DOW JONES	25,239	175	0.7
NASDAQ	7,348	84	1.2
FTSE	7,034	14	0.2
DAX	11,177	(4)	0.0

Index *	05/02/19	Pt Chg	% Chg
NIKKEI 225	20,875	(8)	0.0
HANG SENG	27,990	59	0.2
SHANGHAI COMPOSITE	2,618	34	1.3
KOSPI COMPOSITE	2,203	(1)	(0.1)
SINGAPORE STRAITS TIMES	3,185	0	0.0
SGX NIFTY	9,866	(45)	(0.5)

* live intraday prices

Net Inflows

₹ crore	Buy	Sell	Net	YTD
FII (FEB 04)	8,327	6,639	1,688	(1,012)
MF (FEB 01)	14,657	13,406	1,250	51,928

FII participation in Derivatives

₹ crore	Buy	Sell	Net
INDEX FUTURES	825	1,301	(476)
INDEX OPTIONS	36,084	35,681	403
STOCK FUTURES	3,951	4,035	(83)
STOCK OPTIONS	2,176	2,103	72

Technical Overview



Extending its winning streak for the third consecutive session, Indian equity benchmarks ended higher on Monday. The broader NSE index higher 0.17% or 18.60 points to 10912.25. On daily charts, Nifty had formed a strong bullish candle which traded an closed within the trading range of big bullish candle of previous session. Further, the long shadow also suggest that traders are indecisive at current levels. Going, forward, if index managed to sustain above its immediate support of 10780-10800 it can witness the pull-back rally leading the index towards 10980-11000 and above. On the contrary, If market fails to sustain above 10780 then it can retest the levels of 10400.

Support & Resistance

Indices	S2	S1	LTP	R1	R2
SENSEX	36,080	36,331	36,583	36,729	36,874
NIFTY	10,771	10,842	10,912	10,955	10,999
BANK NIFTY	26,667	26,927	27,187	27,345	27,504

Sensex Gainers & Losers

Gainers	04/02/19	Chg	% Chg
RELIANCE IND	1,291	44	3.5
ONGC	146	4	3.0
BAJAJ AUTO	2,646	43	1.7
KOTAK MAHIND	1,273	15	1.2
HDFC	1,978	17	0.9

Nifty Gainers & Losers

Gainers	04/02/19	Chg	% Chg
TITAN COMPAN	1,026	34	3.5
RELIANCE IND	1,291	41	3.3
ONGC	146	4	3.1
EICHER MOTOR	20,128	465	2.4
BAJAJ AUTO	2,643	40	1.5

Stocks	S2	S1	LTP	R1	R2
RIL	1,226	1,258	1,291	1,310	1,330
SBI	275	279	284	286	289
ITC LTD	273	275	277	280	284
INFOSYS	741	748	756	762	769
L&T	1,288	1,297	1,307	1,322	1,336

Losers	04/02/19	Chg	% Chg
POWER GRID C	184	(6)	(3.1)
YES BANK	180	(6)	(3.1)
SUN PHARMA.	414	(9)	(2.1)
NTPC	137	(3)	(2.1)
MAHI. & MAHI	674	(14)	(2.0)

Losers	04/02/19	Chg	% Chg
INDIABULLS H	651	(28)	(4.1)
HINDALCO IND	204	(7)	(3.4)
HIND. PETROL	227	(8)	(3.2)
YES BANK	180	(6)	(3.1)
POWER GRID C	185	(6)	(2.9)

CRUDE & BULLION
MCX (Fig. in Rs)

Commodity	04/02/19	Pt Chg	% Chg
Gold (FEB)	33,339	(66)	(0.2)
Silver (MAR)	40,615	39	0.1
Copper (FEB)	444	5	1.2
Crude Oil (FEB)	3,919	(44)	(1.1)

Corporate, Industry And Economy (CIE) News At A Glance
Corporate News

BSE Code	LTP (Rs.)	Event
517354	736.4	⇒ Consumer electrical goods maker Havells India on Monday said it would be investing Rs 1,000 crore over the next few years and make its foray into refrigerators. The company is aiming at a Rs 10,000-crore topline in the 2018-19 fiscal, growing at about 20-25 per cent as against 2017-18. "We will be investing Rs 1,000 crore in capex over the next few years. Out of this, Rs 400 crore would be spent on the Llyod air-conditioner plant in Rajasthan and the rest in brownfield expansions in several Havells India plants," Havells India Chairman and MD Anil Rai Gupta said here.
500238	1,538.5	⇒ Home appliances maker Whirlpool of India Monday reported 14 per cent increase in profit after tax at Rs 60.62 crore in the third quarter ended December 31, 2018. The company had posted profit after tax of Rs 53.14 crore in the same period last fiscal, Whirlpool of India said in a regulatory filing. Total income during the third quarter was at Rs 1,238.41 crore as against Rs 979.26 crore a year-ago, it added.
500116	52.8	⇒ Shares of IDBI Bank Monday plunged nearly 6 per cent after the company reported widening of loss to Rs 4,185.48 crore for the December quarter 2018 as bad loans surged. The stock slumped 4.07 per cent to close at Rs 50.65 on BSE. Intra-day, it tumbled 7.67 per cent to Rs 48.75. Total income fell to Rs 6,190.94 crore for the quarter, compared with Rs 7,125.20 crore in the year-ago period, IDBI Bank said in a statement. The bank's gross non-performing assets (NPAs) shot up to 29.67 per cent of gross advances during the quarter, against 24.72 per cent in the year-ago period.

Industry News

⇒ The Niti Aayog is open to the idea of having a role in fund allocation to states for developmental expenditure and would discuss the matter with the 15th Finance Commission, the think tank's vice chairman Rajiv Kumar said Monday. Former chairman of the Finance Commission Vijay Kelkar recently suggested that the Aayog should be given financial powers to help address regional imbalances.

Economy News

⇒ Fiscal deficit touched 112.4 per cent of the full-year budget target of Rs 6.24 lakh crore at the end of December on account of lower revenue collections, government data showed on Monday. The fiscal deficit, or gap between Government's expenditure and revenue, stood at Rs 7.01 lakh crore during April-December of the current financial year which ends in March. At the end of December 2017, the deficit was 113.6 per cent of the Budget Estimate (BE).

Corporate Actions

Record Dates

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
DB Corp	533151	Interim Dividend	04/02/2019	Bharat Electroni	500049	Interim Dividend	11/02/2019
Kewal Kiran Clothing	532732	Interim Dividend	04/02/2019	Cholamandalam Invest	511243	Interim Dividend	11/02/2019
Kirloskar Pneumatic	505283	Interim Dividend	04/02/2019	Dhampur Sugar	500119	Interim Dividend	11/02/2019
Avantel Ltd.	532406	Interim Dividend	05/02/2019	Hexaware Technologie	532129	Interim Dividend	11/02/2019
Container Corpor	531344	Bonus	05/02/2019	Accelya Kale Solut	532268	Interim Dividend	12/02/2019

Ex Dividend Date

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
Avantel Ltd.	532406	228.1	04/02/2019	Accelya Kale Solut	532268	934.3	11/02/2019
Edelweiss Fin. Ser	532922	138.2	04/02/2019	Hero MotoCorp	500182	2,781.5	11/02/2019
Persistent Systems	533179	639.7	04/02/2019	Indiabulls Housing F	535789	650.0	11/02/2019
Sharda Cropchem	538666	323.9	04/02/2019	Sundaram Finance	590071	1,408.9	11/02/2019
Godrej Consumer Prod	532424	699.4	05/02/2019	Bharat Heavy Ele	500103	65.8	12/02/2019

Ex Split

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

Ex Bonus

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
Container Corpor	531344	1:4	04/02/2019				

Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
GAIL (India) Ltd.	532155	05/02/2019	330.2
Hindustan Petroleum Corporation Ltd.	500104	05/02/2019	227.0
Tech Mahindra Ltd.	532755	05/02/2019	749.4
ACC Ltd.	500410	05/02/2019	1,407.8
Bharat Heavy Electricals Ltd.	500103	05/02/2019	65.8
Marico Ltd.	531642	05/02/2019	368.0
Punjab National Bank	532461	05/02/2019	73.2
Tata Chemicals Ltd.	500770	05/02/2019	657.0
Tata Global Beverages Ltd.	500800	05/02/2019	200.3
Aditya Birla Capital Ltd.	540691	05/02/2019	82.6



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