

**February 06, 2019**
**MORNING BELL**
**Market at a Glance**

Indian equity benchmark indices are set to open higher today tracking weak Asian peers as investors turned cautious ahead of US President Donald Trump's State of the Union address, for clues on the progress in US-China trade talks and for any hints of progress on tariffs in his State of the Union speech. Back home, positive trend in the SGX Nifty Index Futures for February delivery, were trading at 11,010.50 up by 50.50 or 0.46%, at 11:26 AM, Singapore Time, also indicated a higher opening for the domestic equity bourses. On the earnings front, companies including Adani Power, Balkrishna Paper Mills, Cipla, Cummins India, Graphite India, JSW Steel, Lupin, Punj Lloyd and Siemens among others will announce their December 2018 quarter results today. On the stock front, shares of IDFC First Bank are likely to remain in focus as the private sector lender Tuesday reported a net loss of Rs 1,538 crore during the December 2018 quarter impacted by one-time exceptional charge to its profit and loss account (P&L) for amalgamating Capital First with itself. Among others, shares of IT firm HCL Infosystems will be in focus as the company's net loss narrowed to Rs 29.71 crore in the quarter ended on December 31, 2018, from Rs 62 crore in the same period a year ago.

**Wall Street Update**

Wall Street ended higher on Tuesday supported by upbeat corporate results from corporates and investor optimism ahead of State of the Union address by President Donald Trump.

**Previous Day Roundup (Domestic)**

⇒ The Indian benchmark indices ended on a flat note on Tuesday. Asian stocks extended gains on Tuesday as overnight strength on Wall Street and the Federal Reserve's cautious turn underpinned appetite for riskier assets, while the dollar held firm on last week's upbeat US data.

**Today's Event**

- ◆ US's MBA Mortgage Applications (Feb 1)
- ◆ US's Nonfarm Productivity (Q4)Pre
- ◆ US's Unit Labor Costs (Q4)Pre

**Daily Morning Outlook**
**INDIAN INDICES**

Index	05/02/19	Pt Chg	% Chg
<b>BSE SENSEX</b>	36,617	34	0.1
<b>NSE NIFTY</b>	10,934	22	0.2
<b>BSE MIDCAP</b>	14,442	(79)	(0.5)
<b>BSE SMALLCAP</b>	13,662	(126)	(0.9)
<b>CNX MIDCAP</b>	16,710	(130)	(0.8)
<b>BANK NIFTY</b>	27,272	85	0.3
<b>CD</b>	21,848	256	1.2
<b>AUTO</b>	19,049	167	0.9
<b>REALTY</b>	1,743	(38)	(2.1)
<b>BSE EVI</b>	253	(4)	(1.6)

**GLOBAL INDICES**

Index	05/02/19	Pt Chg	% Chg
<b>DOW JONES</b>	25,412	172	0.7
<b>NASDAQ</b>	7,402	55	0.7
<b>FTSE</b>	7,177	143	2.0
<b>DAX</b>	11,368	191	1.7

Index *	06/02/19	Pt Chg	% Chg
<b>NIKKEI 225</b>	20,957	113	0.5
<b>HANG SENG</b>	27,990	59	0.2
<b>SHANGHAI COMPOSITE</b>	2,618	34	1.3
<b>KOSPI COMPOSITE</b>	2,203	(1)	(0.1)
<b>SINGAPORE STRAITS TIMES</b>	3,185	0	0.0
<b>SGX NIFTY</b>	9,866	(45)	(0.5)

\* live intraday prices

**Net Inflows**

₹ crore	Buy	Sell	Net	YTD
<b>FII (FEB 05)</b>	4,426	6,856	(2,431)	(3,443)
<b>MF (FEB 04)</b>	7,058	8,572	(1,514)	50,408

**FII participation in Derivatives**

₹ crore	Buy	Sell	Net
<b>INDEX FUTURES</b>	825	1,301	(476)
<b>INDEX OPTIONS</b>	36,084	35,681	403
<b>STOCK FUTURES</b>	3,951	4,035	(83)
<b>STOCK OPTIONS</b>	2,176	2,103	72

## Technical Overview



Indian equity benchmarks ended higher for the fourth consecutive session on Tuesday. The broader NSE index ended higher 0.20% or 22.10 points to 10934.35. On daily charts, Nifty had formed a bullish candle which traded and closed within the trading range of big bullish candle of 1st Feb highlighting the indecision. The index could witness high volatile moves in the next few sessions as the index had formed a small bodied candle with considerably higher volumes. Going forward, if index managed to sustain above its immediate support of 10780-10800 it can witness the pull-back rally leading the index towards 10980-11000 and above. On the contrary, If market fails to sustain above 10780 then it can retest the levels of 10400.

### Support & Resistance

Indices	S2	S1	LTP	R1	R2
<b>SENSEX</b>	36,381	36,499	36,617	36,731	36,845
<b>NIFTY</b>	10,856	10,895	10,934	10,965	10,996
<b>BANK NIFTY</b>	27,063	27,167	27,272	27,362	27,453

### Sensex Gainers & Losers

Gainers	05/02/19	Chg	% Chg
<b>HERO MOTOCOR</b>	2,855	74	2.7
<b>BAJAJ AUTO</b>	2,713	66	2.5
<b>INDUSIND BAN</b>	1,536	36	2.4
<b>MARUTI SUZUK</b>	7,096	128	1.8
<b>MAHI. &amp; MAHI</b>	684	9	1.4

### Nifty Gainers & Losers

Gainers	05/02/19	Chg	% Chg
<b>ZEE ENTERTAI</b>	365	18	5.1
<b>TITAN COMPAN</b>	1,067	41	4.0
<b>UPL</b>	796	25	3.3
<b>DR. REDDY'S</b>	2,821	86	3.2
<b>HERO MOTOCOR</b>	2,855	74	2.7

Stocks	S2	S1	LTP	R1	R2
<b>RIL</b>	1,265	1,278	1,290	1,304	1,317
<b>SBI</b>	281	283	285	287	289
<b>ITC LTD</b>	270	272	274	277	280
<b>INFOSYS</b>	743	749	754	760	766
<b>L&amp;T</b>	1,287	1,296	1,305	1,318	1,331

Losers	05/02/19	Chg	% Chg
<b>TATA MOTORS</b>	176	(5)	(2.6)
<b>TATA MOTORS</b>	91	(2)	(2.5)
<b>COAL</b>	217	(6)	(2.5)
<b>ONGC</b>	143	(4)	(2.5)
<b>TATA STEEL</b>	465	(11)	(2.3)

Losers	05/02/19	Chg	% Chg
<b>COAL</b>	216	(6)	(2.6)
<b>TATA MOTORS</b>	176	(4)	(2.5)
<b>TATA STEEL</b>	465	(11)	(2.4)
<b>ONGC</b>	143	(3)	(2.3)
<b>BHARTI INFRA</b>	289	(6)	(2.1)

**CRUDE & BULLION**
**MCX (Fig. in Rs)**

Commodity	05/02/19	Pt Chg	% Chg
Silver (MAR)	40,362	(253)	(0.6)
Gold (APR)	33,367	(100)	(0.3)
Copper (FEB)	446	2	0.4
Crude Oil (FEB)	3,845	(74)	(1.9)

**Corporate, Industry And Economy (CIE) News At A Glance**
**Corporate News**

BSE Code	LTP (Rs.)	Event
532155	331.4	⇒ GAIL India Ltd, the nation's biggest gas utility, Tuesday reported a 33 per cent jump in December quarter net profit as it sold more natural gas and transported higher volumes. Net profit in October-December 2018 at Rs 1,681.23 crore, or Rs 7.46 a share, was higher than the earning of Rs 1,262.22 crore, or Rs 5.60 per share, in the corresponding period of the previous fiscal, the company said in a statement here.
531642	364.2	⇒ FMCG firm Marico Tuesday reported 12.72 per cent increase in consolidated net profit at Rs 251.7 crore for the quarter ended December 2018. The company had posted a net profit of Rs 223.28 crore during October-December period of the previous fiscal. Total income during the latest quarter stood at Rs 1,882.54 crore, up 14.61 per cent from Rs 1,642.49 crore reported in the year-ago period, Marico said in a BSE filing.
500257	837.3	⇒ Drug firm Lupin Tuesday said it has launched in the US generic Clomipramine Hydrochloride capsules that are used in treatment of symptoms of obsessive-compulsive disorder. Clomipramine Hydrochloride capsules USP have been launched in the strengths of 25 mg, 50 mg, and 75 mg after receiving approval for the United States Food and Drug Administration (USFDA) earlier, Lupin said in a filing to BSE. The product is a generic version of SP ECGX LLC's Anafranil capsules in the same strengths, it added.

**Industry News**

- ⇒ Mutual fund houses made investment of over Rs 7,000 crore in domestic equities in January, even as foreign investors pulled out a massive Rs 5,200 crore. The sell-off by foreign portfolio investors (FPIs) from the Indian equity markets has provided an opportunity to mutual fund managers, experts believe.

**Economy News**

- ⇒ The finance ministry expects economic growth to accelerate to 7.5 per cent in 2019-20 from 7.2 per cent projected for the current fiscal. The growth was 8.2 per cent in 2016-17, the year in which the government demonetised high-denomination currency notes of Rs 500 and Rs 1,000.
- ⇒ The government on Tuesday sought Parliament's approval for gross additional expenditure of Rs 1.98 lakh crore for the current fiscal ending March 2019 as the third batch of supplementary demands for grants. According to the document tabled in the Lok Sabha by Finance Minister Piyush Goyal, the net cash outgo will be Rs 51,433 crore and the remaining amount would be matched by savings of different ministries and enhanced recoveries.

## Corporate Actions

### Record Dates

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
<b>DB Corp</b>	533151	Interim Dividend	04/02/2019	<b>Bharat Electroni</b>	500049	Interim Dividend	11/02/2019
<b>Kewal Kiran Clothing</b>	532732	Interim Dividend	04/02/2019	<b>Cholamandalam Invest</b>	511243	Interim Dividend	11/02/2019
<b>Kirloskar Pneumatic</b>	505283	Interim Dividend	04/02/2019	<b>Dhampur Sugar</b>	500119	Interim Dividend	11/02/2019
<b>Avantel Ltd.</b>	532406	Interim Dividend	05/02/2019	<b>Hexaware Technologie</b>	532129	Interim Dividend	11/02/2019
<b>Container Corpor</b>	531344	Bonus	05/02/2019	<b>Accelya Kale Solut</b>	532268	Interim Dividend	12/02/2019

### Ex Dividend Date

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
<b>Avantel Ltd.</b>	532406	220.3	04/02/2019	<b>Accelya Kale Solut</b>	532268	930.0	11/02/2019
<b>Edelweiss Fin. Ser</b>	532922	140.2	04/02/2019	<b>Hero MotoCorp</b>	500182	2,855.4	11/02/2019
<b>Persistent Systems</b>	533179	646.2	04/02/2019	<b>Indiabulls Housing F</b>	535789	644.7	11/02/2019
<b>Sharda Cropchem</b>	538666	319.9	04/02/2019	<b>SRF Ltd.</b>	503806	2,021.7	11/02/2019
<b>Godrej Consumer Prod</b>	532424	685.0	05/02/2019	<b>Sundaram Finance</b>	590071	1,385.7	11/02/2019

### Ex Split

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

### Ex Bonus

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
<b>Container Corpor</b>	531344	1:4	04/02/2019				

## Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
<b>Adani Ports &amp; Special Economic Zone Ltd.</b>	532921	06/02/2019	339.5
<b>Cipla Ltd.</b>	500087	06/02/2019	508.9
<b>JSW Steel Ltd.</b>	500228	06/02/2019	273.7
<b>Cummins India Ltd.</b>	500480	06/02/2019	797.1
<b>Lupin Ltd.</b>	500257	06/02/2019	837.3
<b>Siemens Ltd.</b>	500550	06/02/2019	997.6
<b>Vodafone Idea Ltd.</b>	532822	06/02/2019	30.3
<b>Adani Power Ltd.</b>	533096	06/02/2019	37.8
<b>Graphite India Ltd.</b>	509488	06/02/2019	518.5
<b>Indraprastha Gas Ltd.</b>	532514	06/02/2019	305.4



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