

January 08, 2019

MORNING BELL
Market at a Glance

Indian equity benchmark indices are likely to open higher today tracking soft trend in SGX Nifty Index Futures and firm global cues. Asian markets were trading higher on Tuesday supported by gains in technology stocks on optimism that US and China will reach a trade deal and that US Federal Reserve would halt its tightening if economic growth slows further. U.S. Commerce Secretary Wilbur Ross predicted on Monday that China and US could reach a trade deal that "we can live with" as dozens of officials from the world's two largest economies resumed talks in a bid to end their trade dispute. Back home, soft trend in the SGX Nifty Index Futures for December delivery, which were trading flat at 10,803, at 11:30 AM, Singapore Time, also indicated a flat to positive opening for the domestic equity bourses. Dalal STrete investors will react to latest forecast released by the Central Statistics Office (CSO) which stated that India's gross domestic product (GDP) is forecast to grow 7.2%, up from 6.7% last year. On the stock front, shares of Himachal Futuristic Communication Limited will remain in focus as the company's board approved the proposal of enhancing the additional manufacturing capacity of optical fibre cable (OFC) at Hyderabad from 7 million Fibre Kilometer (FKM) to 10.5 million FKM where the company is already setting up optical fibre (OF) and OFC manufacturing facilities. Further, fertilisers related stocks will be in focus after the government on Monday relaxed norms for exports of fertilisers, including urea, potassic and phosphatic. Among others, shares of Maruti Suzuki will remain on investors' radar as the Country's largest car manufacturer will launch two new models next fiscal.

Wall Street Update

Wall Street finished higher on Monday as investors bet on US-China talks on trade.

Previous Day Roundup (Domestic)

⇒ The benchmark indices ended nearly 0.5 per cent higher on Monday led by a rise in information technology (IT) and realty stocks. It ended the day on a positive note, though off their high points. Among sectors, all but three sectors ended the session in the green.

Today's Event

- ◆ Eurozone's Consumer Confidence (Dec)
- ◆ US's NFIB Business Optimism Index (Dec)
- ◆ US's JOLTS Job Openings (Nov)

Daily Morning Outlook
INDIAN INDICES

Index	07/01/19	Pt Chg	% Chg
BSE SENSEX	35,850	155	0.4
NSE NIFTY	10,772	44	0.4
BSE MIDCAP	15,149	(4)	0.0
BSE SMALLCAP	14,610	9	0.1
CNX MIDCAP	17,658	22	0.1
BANK NIFTY	27,305	110	0.4
HC	13,831	61	0.4
IT	14,095	46	0.3
BSE PBI	10,933	(148)	(1.3)
BSE DFRGI	892	(1)	(0.2)

GLOBAL INDICES

Index	07/01/19	Pt Chg	% Chg
DOW JONES	23,531	98	0.4
NASDAQ	6,823	85	1.3
FTSE	6,811	(27)	(0.4)
DAX	10,748	(20)	(0.2)

Index *	08/01/19	Pt Chg	% Chg
NIKKEI 225	20,200	161	0.8
HANG SENG	25,919	84	0.3
SHANGHAI COMPOSITE	2,526	(7)	(0.3)
KOSPI COMPOSITE	2,036	(1)	(0.1)
SINGAPORE STRAITS TIMES	3,113	10	0.3
SGX NIFTY	9,866	(45)	(0.5)

* live intraday prices

Net Inflows

₹ crore	Buy	Sell	Net	YTD
FII (JAN 07)	4,723	5,932	(1,209)	(915)
MF (JAN 04)	11,525	8,476	3,050	10,034

FII participation in Derivatives

₹ crore	Buy	Sell	Net
INDEX FUTURES	825	1,301	(476)
INDEX OPTIONS	36,084	35,681	403
STOCK FUTURES	3,951	4,035	(83)
STOCK OPTIONS	2,176	2,103	72

Technical Overview



Indian equity benchmarks ended higher for the second consecutive session. The broader NSE index grew 0.41% or 44.45 points to 10771.80. On daily charts, Nifty had formed bullish candle which maintained the bullish momentum with the formation of higher high- higher low. Further, the index traded and closed above the bullish breakaway gap of 9 points (10741-10750) opened on 07th jan. Going, forward, if index managed to sustain above its immediate support of 10480-10500 it can witness the pull-back rally leading the index towards 10980-11000 and above. On the contrary, if market fails to sustain above 10480 then it can retest the levels of 10200.

Support & Resistance

Indices	S2	S1	LTP	R1	R2
SENSEX	35,644	35,747	35,850	36,015	36,180
NIFTY	10,700	10,736	10,772	10,822	10,872
BANK NIFTY	27,156	27,230	27,305	27,428	27,552

Sensex Gainers & Losers

Gainers	07/01/19	Chg	% Chg
AXIS BANK	638	18	2.8
TATA MOTORS	175	5	2.6
TATA MOTORS	94	2	2.6
NTPC	148	3	1.9
INFOSYS	671	10	1.6

Nifty Gainers & Losers

Gainers	07/01/19	Chg	% Chg
BHARTI INFRA	294	9	3.1
AXIS BANK	638	18	2.9
TATA MOTORS	175	4	2.6
NTPC	149	3	2.0
GRASIM INDS.	821	15	1.8

Stocks	S2	S1	LTP	R1	R2
RIL	1,091	1,097	1,103	1,114	1,124
SBI	291	293	296	300	304
ITC LTD	279	280	282	284	286
INFOSYS	652	661	671	682	693
L&T	1,363	1,374	1,384	1,401	1,418

Losers	07/01/19	Chg	% Chg
BAJAJ AUTO	2,657	(77)	(2.8)
YES BANK	187	(3)	(1.4)
HERO MOTOCOR	2,959	(33)	(1.1)
BAJAJ FINANC	2,553	(27)	(1.0)
SUN PHARMA.	430	(3)	(0.6)

Losers	07/01/19	Chg	% Chg
INDIABULLS H	794	(36)	(4.3)
BAJAJ AUTO	2,659	(76)	(2.8)
DR. REDDY'S	2,559	(41)	(1.6)
EICHER MOTOR	19,830	(273)	(1.4)
YES BANK	187	(3)	(1.3)

CRUDE & BULLION
MCX (Fig. in Rs)

Commodity	07/01/19	Pt Chg	% Chg
Gold (FEB)	31,648	192	0.6
Silver (MAR)	39,222	49	0.1
Copper (FEB)	410	0	0.0
Crude Oil (JAN)	3,442	94	2.8

Corporate, Industry And Economy (CIE) News At A Glance
Corporate News

BSE Code	LTP (Rs.)	Event
532500	7,388.0	⇒ The country's largest carmaker Maruti Suzuki India (MSI) will launch two new models next fiscal, a top company official said. The auto major, which has introduced two models in the current fiscal so far, is also in the process of upgrading its current portfolio to have safety features like airbags, seat belt reminder and reverse parking sensors by June to comply with new safety norms.
500010	1,983.0	⇒ HDFC has challenged an NCLT ruling that dismissed the mortgage lender's insolvency plea against RHC Holding, an entity promoted by billionaire brothers Malvinder Mohan Singh and Shivinder Mohan Singh. Following the plea, the National Company Law Appellate Tribunal (NCLAT) Monday issued notices to RHC Holding and other parties and directed them to file their replies.

Industry News

⇒ The domestic cement demand is expected to be at 7 per cent in FY2019 and around 8 per cent in FY2020, driven by housing, primarily rural housing and affordable housing and improved focus on infrastructure segments like roads, metro and irrigation projects, rating agency Icra said. The agency estimates around 15-18 MTPA to get added in FY2019-FY2020.

Economy News

⇒ Reserve Bank of India (RBI) Governor Shaktikanta Das Monday said any generalised farm loan waiver adversely impacts the credit culture and the behaviour of borrowers, amid various state governments announcing waivers. The statement assumes significance in view of three newly elected state governments implementing farm loan waivers in their states in pursuance of poll promises.

Corporate Actions

Record Dates

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
Shanthi Gears	522034	Interim Dividend	07/01/2019	Gujarat Gas	539336	Split	16/01/2019
Acrysil Ltd.	524091	Split	11/01/2019	Tata Consultancy	532540	Interim Dividend	18/01/2019

Ex Dividend Date

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
				Tata Consultancy	532540	1,900.0	17/01/2019

Ex Split

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
Acrysil Ltd.	524091	10:2	10/01/2019	Gujarat Gas	539336	10:2	15/01/2019

Ex Bonus

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
NMDC Ltd.	526371	08/01/2019	97.1
Indian Bank	532814	08/01/2019	246.8
Tata Elxsi Ltd.	500408	08/01/2019	971.3
The Hi-Tech Gears Ltd.	522073	08/01/2019	326.4
Alpha Hi-Tech Fuel Ltd.	531247	08/01/2019	0.9
Betala Global Securities Ltd.	531530	08/01/2019	6.2
Constronics Infra Ltd.	523844	08/01/2019	4.8
Shri Bajrang Alloys Ltd.	526981	08/01/2019	19.7
IndusInd Bank Ltd.	532187	09/01/2019	1,558.3
Bajaj Corp Ltd.	533229	09/01/2019	385.9



Action Financial Services (India) Ltd.
46/47 Rajgir Chambers, 6th Floor, 12/14,
S.B.Road, Fort, Mumbai- 400 001.
Website: www.actionfin.com

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