

**January 09, 2019**
**MORNING BELL**
**Market at a Glance**

Indian equity benchmark indices are likely to open higher today tracking firm trend in SGX Nifty Index Futures and firm Asian peers tracking overnight gains in US stocks. Asian shares rose on Wednesday buoyed by optimism the United States and China will strike a trade deal. U.S. President Donald Trump is increasingly eager to strike a deal with China soon in an effort to perk up financial markets that have slumped on concerns over the trade war, citing people familiar with internal White House deliberations. The United States and China will continue trade talks in Beijing for an unscheduled third day on Wednesday, amid signs of progress on issues including purchases of U.S. farm and energy commodities and increased access to China's markets. Back home, firm trend in the SGX Nifty Index Futures for December delivery, which were trading higher at 10,915, up by 77.50 points or 0.72% at 11:26 AM, Singapore Time, also indicated a positive opening for the domestic equity bourses. Focus will be on the movement of Indian rupee which on Tuesday fell by 53 paise to close at 70.21 against the US dollar amid renewed concerns over the widening of current account deficit following a constant rise in global crude oil prices. On the stock front, shares of Indian Bank will remain in focus as the bank's board approved raising of capital funds by way of equity including Employees Share Purchase Scheme and or AT1 and Tier 2 Bonds. Among others, shares of shares of Tata Motors will be in focus as the company's India operations of Jaguar Land Rover registered 16% growth in sales during 2018. Further, shares of IndusInd bank will remain on investors' radar as the private sector lender is scheduled to announce its third quarter results today.

**Wall Street Update**

Wall Street ended higher on Tuesday led by technology and industrial related shares on rising bets that the United States and China would strike a deal to end their trade war.

**Previous Day Roundup (Domestic)**

⇒ Indian benchmark equity indices ended higher for the third straight session Tuesday on widespread buying towards the fag-end amid fresh inflows by foreign funds and positive global cues.

**Today's Event**

- ◆ US's MBA Mortgage Applications (Jan 4)
- ◆ ECB's Non-monetary policy meeting
- ◆ UK's NIESR GDP Estimate (3M) (Dec)

**Daily Morning Outlook**
**INDIAN INDICES**

| Index               | 08/01/19 | Pt Chg | % Chg |
|---------------------|----------|--------|-------|
| <b>BSE SENSEX</b>   | 35,981   | 131    | 0.4   |
| <b>NSE NIFTY</b>    | 10,802   | 30     | 0.3   |
| <b>BSE MIDCAP</b>   | 15,127   | (25)   | (0.2) |
| <b>BSE SMALLCAP</b> | 14,625   | 24     | 0.2   |
| <b>CNX MIDCAP</b>   | 17,634   | (24)   | (0.1) |
| <b>BANK NIFTY</b>   | 27,510   | 205    | 0.8   |
| <b>BANKEX</b>       | 30,952   | 401    | 1.3   |
| <b>HC</b>           | 13,904   | 135    | 1.0   |
| <b>BSE PBI</b>      | 11,018   | (62)   | (0.6) |
| <b>CG</b>           | 18,299   | (64)   | (0.3) |

**GLOBAL INDICES**

| Index            | 08/01/19 | Pt Chg | % Chg |
|------------------|----------|--------|-------|
| <b>DOW JONES</b> | 23,787   | 256    | 1.1   |
| <b>NASDAQ</b>    | 6,897    | 74     | 1.1   |
| <b>FTSE</b>      | 6,862    | 51     | 0.7   |
| <b>DAX</b>       | 10,804   | 56     | 0.5   |

| Index *                        | 09/01/19 | Pt Chg | % Chg |
|--------------------------------|----------|--------|-------|
| <b>NIKKEI 225</b>              | 20,456   | 252    | 1.2   |
| <b>HANG SENG</b>               | 26,473   | 598    | 2.3   |
| <b>SHANGHAI COMPOSITE</b>      | 2,565    | 38     | 1.5   |
| <b>KOSPI COMPOSITE</b>         | 2,061    | 36     | 1.8   |
| <b>SINGAPORE STRAITS TIMES</b> | 3,153    | 30     | 1.0   |
| <b>SGX NIFTY</b>               | 9,866    | (45)   | (0.5) |

\* live intraday prices

**Net Inflows**

| ₹ crore             | Buy    | Sell  | Net   | YTD    |
|---------------------|--------|-------|-------|--------|
| <b>FII (JAN 08)</b> | 6,017  | 5,591 | 426   | (489)  |
| <b>MF (JAN 07)</b>  | 10,575 | 7,812 | 2,763 | 23,536 |

**FII participation in Derivatives**

| ₹ crore              | Buy    | Sell   | Net   |
|----------------------|--------|--------|-------|
| <b>INDEX FUTURES</b> | 825    | 1,301  | (476) |
| <b>INDEX OPTIONS</b> | 36,084 | 35,681 | 403   |
| <b>STOCK FUTURES</b> | 3,951  | 4,035  | (83)  |
| <b>STOCK OPTIONS</b> | 2,176  | 2,103  | 72    |

## Technical Overview



Indian equity benchmarks ended higher on Tuesday. The broader NSE index grew 0.28% or 30.35 points to 10802.15. On daily charts, Nifty had formed second consecutive doji candle highlighting the indecision among the market participants. Further, the index traded and closed above the bullish breakaway gap of 9 points (10741-10750) opened on 07th jan. Going forward, if index managed to sustain above its immediate support of 10480-10500 it can witness the pull-back rally leading the index towards 10980-11000 and above. On the contrary, If market fails to sustain above 10480 then it can retest the levels of 10200.

### Support & Resistance

| Indices           | S2     | S1     | LTP    | R1     | R2     |
|-------------------|--------|--------|--------|--------|--------|
| <b>SENSEX</b>     | 35,641 | 35,811 | 35,981 | 36,094 | 36,207 |
| <b>NIFTY</b>      | 10,699 | 10,751 | 10,802 | 10,836 | 10,870 |
| <b>BANK NIFTY</b> | 27,024 | 27,267 | 27,510 | 27,647 | 27,785 |

### Sensex Gainers & Losers

| Gainers            | 08/01/19 | Chg | % Chg |
|--------------------|----------|-----|-------|
| <b>SUN PHARMA.</b> | 447      | 17  | 4.0   |
| <b>ICICI BANK</b>  | 380      | 13  | 3.5   |
| <b>SBI</b>         | 305      | 9   | 3.2   |
| <b>YES BANK</b>    | 192      | 5   | 2.9   |
| <b>TATA MOTORS</b> | 96       | 2   | 2.4   |

### Nifty Gainers & Losers

| Gainers            | 08/01/19 | Chg | % Chg |
|--------------------|----------|-----|-------|
| <b>SUN PHARMA.</b> | 448      | 17  | 4.0   |
| <b>ICICI BANK</b>  | 380      | 12  | 3.4   |
| <b>SBI</b>         | 305      | 9   | 3.0   |
| <b>YES BANK</b>    | 192      | 5   | 2.8   |
| <b>TATA MOTORS</b> | 180      | 5   | 2.6   |

| Stocks         | S2    | S1    | LTP   | R1    | R2    |
|----------------|-------|-------|-------|-------|-------|
| <b>RIL</b>     | 1,090 | 1,097 | 1,104 | 1,111 | 1,117 |
| <b>SBI</b>     | 291   | 298   | 305   | 309   | 313   |
| <b>ITC LTD</b> | 280   | 282   | 284   | 286   | 287   |
| <b>INFOSYS</b> | 663   | 666   | 670   | 675   | 681   |
| <b>L&amp;T</b> | 1,359 | 1,370 | 1,382 | 1,394 | 1,406 |

| Losers                  | 08/01/19 | Chg  | % Chg |
|-------------------------|----------|------|-------|
| <b>KOTAK MAHIND</b>     | 1,232    | (15) | (1.2) |
| <b>NTPC</b>             | 147      | (1)  | (1.0) |
| <b>HDFC BANK</b>        | 2,103    | (17) | (0.8) |
| <b>HINDUSTAN UN</b>     | 1,771    | (14) | (0.8) |
| <b>MAHI. &amp; MAHI</b> | 725      | (5)  | (0.7) |

| Losers              | 08/01/19 | Chg  | % Chg |
|---------------------|----------|------|-------|
| <b>ZEE ENTERTAI</b> | 452      | (11) | (2.4) |
| <b>UPL</b>          | 752      | (12) | (1.5) |
| <b>KOTAK MAHIND</b> | 1,229    | (18) | (1.4) |
| <b>NTPC</b>         | 147      | (2)  | (1.1) |
| <b>BHARAT PETRO</b> | 352      | (4)  | (1.0) |

## CRUDE & BULLION

MCX (Fig. in Rs)

| Commodity       | 08/01/19 | Pt Chg | % Chg |
|-----------------|----------|--------|-------|
| Gold (FEB)      | 31,741   | 93     | 0.3   |
| Silver (MAR)    | 39,337   | 115    | 0.3   |
| Copper (FEB)    | 413      | 4      | 0.9   |
| Crude Oil (JAN) | 3,474    | 32     | 0.9   |

## Corporate, Industry And Economy (CIE) News At A Glance

### Corporate News

| BSE Code | LTP (Rs.) | Event   |
|----------|-----------|---|
| 500570   | 179.4     | ⇒ Shares of Tata Motors rose nearly 3 per cent Tuesday after the company-owned Jaguar Land Rover reported 16.23 per cent increase in its sales in India in 2018. The stock gained 2.34 per cent to close at Rs 179.35 on the BSE. During the day, it surged 2.99 per cent to Rs 180.50. On the NSE, shares of the company went up by 2.62 per cent to close at Rs 179.95.   |
| 500470   | 491.4     | ⇒ Tata Steel BSL, formerly known as Bhushan Steel Limited (Company) said Tuesday it has recorded lower sales at 0.92 million tonne (MT) for October-December over the previous quarter on account of inventory sell down and lower demand. The company had recorded 1.14 MT of sales in the previous quarter, it said in a regulatory filing to the BSE. The production during the third quarter stood at 1.04 MT as against 1.05 MT in the previous quarter. |
| 532296   | 654.8     | ⇒ Glenmark Pharmaceuticals is targeting a consolidated revenue growth of up to 15 per cent over the next 3 to 5 years, the drug firm said in an investor presentation on Tuesday. This would be mainly on account of strengthening the current business of generics, branded generics, anticipated launch of dermatology and respiratory specialty products during 2019-2022, and new molecular entity (NME) products from 2023 onwards, it added.            |

### Industry News

⇒ The Information and Broadcasting Ministry has proposed changes in the Cinematograph Act to impose strict penalties to combat film piracy and sought comments from people on a draft bill. In order to check film piracy, particularly release of pirated version of films on the internet which causes huge losses to the film industry and government exchequer, the I&B ministry intends to have an enabling provision in the Cinematograph Act, 1952, a statement said.

### Economy News

⇒ Aiming to boost ties with India, Iran welcomed investment proposals from the country in urea and petrochemicals and is willing to provide fertilisers at reasonable rates, an Iranian minister said Tuesday. After meeting Union Minister Nitin Gadkari, Iranian foreign minister Mohammad Javad Zarif said India can look at investments in sectors like petrochemicals and fertilisers in the Chabahar area.

## Corporate Actions

### Record Dates

| Current Week  |          |                  |            | Forthcoming week |          |                  |            |
|---------------|----------|------------------|------------|------------------|----------|------------------|------------|
| Company name  | BSE Code | Purpose          | Date       | Company name     | BSE Code | Purpose          | Date       |
| Shanthi Gears | 522034   | Interim Dividend | 07/01/2019 | Gujarat Gas      | 539336   | Split            | 16/01/2019 |
| Acrysil Ltd.  | 524091   | Split            | 11/01/2019 | Tata Consultancy | 532540   | Interim Dividend | 18/01/2019 |

### Ex Dividend Date

| Current Week |          |           |      | Forthcoming week     |          |           |            |
|--------------|----------|-----------|------|----------------------|----------|-----------|------------|
| Company name | BSE Code | CMP (Rs.) | Date | Company name         | BSE Code | CMP (Rs.) | Date       |
|              |          |           |      | Vishal Bearings Ltd. | 539398   | 61.5      | 14/01/2019 |
|              |          |           |      | Tata Consultancy     | 532540   | 1,893.1   | 17/01/2019 |

### Ex Split

| Current Week |          |       |            | Forthcoming week |          |       |            |
|--------------|----------|-------|------------|------------------|----------|-------|------------|
| Company name | BSE Code | Ratio | Date       | Company name     | BSE Code | Ratio | Date       |
| Acrysil Ltd. | 524091   | 10:2  | 10/01/2019 | Gujarat Gas      | 539336   | 10:2  | 15/01/2019 |

### Ex Bonus

| Current Week |          |       |      | Forthcoming week |          |       |      |
|--------------|----------|-------|------|------------------|----------|-------|------|
| Company name | BSE Code | Ratio | Date | Company name     | BSE Code | Ratio | Date |

## Forthcoming Results

| Company name                          | BSE Code | Date       | CMP (Rs.) |
|---------------------------------------|----------|------------|-----------|
| IndusInd Bank Ltd.                    | 532187   | 09/01/2019 | 1,577.6   |
| Bajaj Corp Ltd.                       | 533229   | 09/01/2019 | 384.0     |
| Delta Corp Ltd.                       | 532848   | 09/01/2019 | 263.6     |
| Tata Steel Bsl Ltd.                   | 500055   | 09/01/2019 | 36.7      |
| Antariksh Industries Ltd.             | 501270   | 09/01/2019 | 1.2       |
| Blue Blends (India) Ltd.              | 502761   | 09/01/2019 | 4.4       |
| DB (International) Stock Brokers Ltd. | 530393   | 09/01/2019 | 8.4       |
| ISL Consulting Ltd.                   | 511609   | 09/01/2019 | 18.1      |
| Natura Hue Chem Ltd.                  | 531834   | 09/01/2019 | 5.0       |
| Sibar Auto Parts Ltd.                 | 520141   | 09/01/2019 | 34.9      |



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