

December 31, 2018
MORNING BELL
Market at a Glance

Indian equity benchmark indices are likely to open higher today tracking firm Nifty futures on the Singapore stock exchange and positive cues from global peers. Asian markets were trading higher in early trade on Monday as signs of progress on the Sino-US trade standoff boosted sentiments. Sentiments further boosted following comments from US President Donald Trump who said he held a "very good call" with China's President Xi Jinping on Saturday to discuss trade and claimed "big progress" was being made. Back home, firm trend in the SGX Nifty Index Futures for December delivery, were trading at 10,966.50 up by 45.00 or 0.41%, at 11:02 AM, Singapore Time, also indicated a positive opening for the domestic equity bourses. Key macroeconomic data including Purchasing Managers' Index (PMI) data for manufacturing and services sectors along with global cues, movement of the rupee and crude oil will dictate the trend in Indian stock market this week. Automobile stock will remain in focus as the companies in this sector will start announcing their sales volume data for the month of December this week. On the stock front, shares of Jet Airways will remain in focus as company is in discussions with the State Bank of India for raising Rs 1,500 crore short-term loan to meet its working capital requirement and some payment obligations. Among others, Reliance Industrial Investments and Holdings Limited entered into a binding agreement with renewable energy services company Kanoda Energy Systems Private Limited for acquisition of equity shares for a cash consideration not exceeding Rs 75 crore. Moreover, shares of drug major Cipla will be in focus as the company is recalling 4,800 bottles of Nevirapine extended release tablets used for the treatment of human immunodeficiency virus (HIV) from the American market, according to a report by the US health regulator.

Wall Street Update

Wall Street ended marginally lower on Friday but major indexes posted weekly gains for the first time in December following a few days of trading that saw equities rebound from a prolonged slide.

Previous Day Roundup (Domestic)

⇒ Strong global cues, weaker crude oil and buying in financial and pharma counters helped Indian benchmark indices settle in the positive territory for the third consecutive session on Friday. Also, Nifty has kicked off January series on a strong note, ending above 10,850-mark.

Today's Event

- ◆ US's Dallas Fed Manufacturing Business Index (Dec)

Daily Morning Outlook
INDIAN INDICES

Index	28/12/18	Pt Chg	% Chg
BSE SENSEX	36,077	269	0.8
NSE NIFTY	10,860	80	0.7
BSE MIDCAP	15,360	142	0.9
BSE SMALLCAP	14,606	124	0.9
CNX MIDCAP	17,793	162	0.9
BANK NIFTY	27,125	247	0.9
CD	20,552	432	2.1
BSE EVI	279	4	1.6
BSE DSI	454	7	1.6
BSE PBI	10,827	(253)	(2.3)

GLOBAL INDICES

Index	28/12/18	Pt Chg	% Chg
DOW JONES	23,062	(76)	(0.3)
NASDAQ	6,585	5	0.1
FTSE	6,734	149	2.3
DAX	10,559	177	1.7

Index *	31/12/18	Pt Chg	% Chg
NIKKEI 225	20,015	(63)	(0.3)
HANG SENG	25,886	382	1.5
SHANGHAI COMPOSITE	2,494	11	0.4
KOSPI COMPOSITE	2,041	13	0.6
SINGAPORE STRAITS TIMES	3,065	12	0.4
SGX NIFTY	9,866	(45)	(0.5)

* live intraday prices

Net Inflows

₹ crore	Buy	Sell	Net	YTD
FII (DEC 28)	5,925	4,512	1,413	(79,823)
MF (DEC 27)	14,401	11,719	2,683	450,855

FII participation in Derivatives

₹ crore	Buy	Sell	Net
INDEX FUTURES	2,774	2,142	632
INDEX OPTIONS	48,310	45,714	2,595
STOCK FUTURES	9,999	9,175	824
STOCK OPTIONS	3,455	3,158	296

Technical Overview



Indian equity benchmarks ended higher for the third consecutive session. The broader NSE index grew 0.74% or 80.10 points to 10859.90. On daily charts, Nifty had formed a bullish candle with shaven bottom formation indicating that bulls are in commanding position in the market. Further, index traded and closed above the bullish breakaway gap of 16 points (10748-10764) opened on 27th Dec, indicating build-up of bullish sentiments in the index. However, the possibility of sideways consolidation or pull back cannot be ruled out after a steep fall. Going forward, if index managed to sustain above its immediate support of 10980-11000 it can witness the pull-back rally leading the index towards 11180-11200 and above. On the contrary, If market fails to sustain above 10780 then it can retest the levels of 10400.

Support & Resistance						Sensex Gainers & Losers				Nifty Gainers & Losers			
Indices	S2	S1	LTP	R1	R2	Gainers	28/12/18	Chg	% Chg	Gainers	28/12/18	Chg	% Chg
SENSEX	35,778	35,928	36,077	36,210	36,344	SUN PHARMA.	425	12	3.0	TITAN COMPAN	923	35	4.0
NIFTY	10,780	10,820	10,860	10,897	10,933	BAJAJ FINANC	2,632	50	1.9	SUN PHARMA.	425	14	3.4
BANK NIFTY	26,952	27,039	27,125	27,213	27,300	VEDANTA	199	3	1.8	INDIAN OIL C	138	4	3.2
						HDFC	1,980	33	1.7	ZEE ENTERTAI	474	10	2.2
						YES BANK	182	3	1.7	YES BANK	181	3	1.9
Stocks	S2	S1	LTP	R1	R2	Losers	28/12/18	Chg	% Chg	Losers	28/12/18	Chg	% Chg
RIL	1,114	1,120	1,126	1,134	1,142	COAL	242	(7)	(2.9)	COAL	242	(8)	(3.2)
SBI	292	293	294	296	298	TATA CONSULT	1,896	(14)	(0.7)	BHARTI INFRA	263	(4)	(1.4)
ITC LTD	277	280	282	284	286	BAJAJ AUTO	2,723	(13)	(0.5)	BHARAT PETRO	362	(3)	(0.7)
INFOSYS	651	654	658	662	667	ASIAN PAINTS	1,365	(2)	(0.1)	BAJAJ AUTO	2,718	(20)	(0.7)
L&T	1,402	1,420	1,439	1,452	1,465	BHARTI AIRTE	316	0	(0.1)	TATA CONSULT	1,896	(13)	(0.7)

CRUDE & BULLION
MCX (Fig. in Rs)

Commodity	28/12/18	Pt Chg	% Chg
Gold (FEB)	31,598	(115)	(0.4)
Silver (MAR)	38,706	16	0.0
Copper (FEB)	417	1	0.3
Crude Oil (JAN)	3,185	2	0.1

Corporate, Industry And Economy (CIE) News At A Glance
Corporate News

BSE Code	LTP (Rs.)	Event
500312	150.5	⇒ A team of international experts mobilised by Oil and Natural Gas Corp (ONGC) has recused cyclone-hit semi-submersible rig, 'Olinda Star' off the east coast. The company in a statement said the rig had tilted at an angle in the aftermath of cyclone Pethai which hit coastal Andhra Pradesh earlier this month. The rig Olinda Star was deployed for ONGC operations off the east coast. After meteorological department's cyclone warning, the 111 crew members working on the rig were evacuated on December 14 and 15.

Industry News

⇒ The Union Cabinet Friday approved the Gaganyaan project under which a three-member crew will be sent to space for at least seven days, Union Minister Ravi Shankar Prasad said. The project will cost Rs 10,000 crore, he said at a press conference here.

Economy News

⇒ Names of more than 1 lakh companies have been struck off the official records in the current fiscal for not carrying business activities for a long time, the government said Friday. As part of clamping down on illicit fund flows, the Corporate Affairs Ministry has been taking action against entities that are suspected to be shell companies.

Corporate Actions

Record Dates

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
Coal India	533278	Interim Dividend	31/12/2018				

Ex Dividend Date

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date

Ex Split

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

Ex Bonus

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

Forthcoming Results

Company name	BSE Code	Date	CMP (Rs.)
Music Broadcast Ltd.	540366	31/12/2018	315.0
Aarey Drugs & Pharmaceuticals Ltd.	524412	31/12/2018	31.5
Apunka Invest Commercial Ltd.	539469	31/12/2018	12.0
Asia Capital Ltd.	538777	31/12/2018	15.8
Himalchuli Food Products Ltd.	511169	31/12/2018	11.5
JCT Ltd.	500223	31/12/2018	1.9
Super Crop Safe Ltd.	530883	31/12/2018	22.7
Sybly Industries Ltd.	531499	31/12/2018	3.5
Vintage Securities Ltd.	531051	01/01/2019	16.0
Allied Computers International (Asia) Ltd.	532919	02/01/2019	0.5



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